Key Information Document (KID)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	Kapitalforeningen FRAM - SRV - Fixed Income akk. KL - Unit Class A - DKK A Sub-Fund of Kapitalforeningen FRAM
ISIN	DK0061075751
Manufacturer	FundRock Management Company S.A.(Management Company)
Competent Authority	The Danish Financial Supervisory Authority is responsible for supervising FundRock Management Company S.A. in relation to this KID.
Contact Details	Airport Center Building, 5, Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg. Call +352 27 111 1 for more information.

This Key Information Document is dated 27/02/2026.

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type

SRV – Fixed Income akk. KL A is a Unit Class that is an open-ended, ongoing issue and redemption Sub-Fund of Kapitalforeningen FRAM.

Term

The Unit Class has no fixed term. The annual general meeting may decide to wind up or liquidate the Unit Class if this is deemed necessary in order to best protect the interests of investors.

Objectives

The objective of the Sub-Fund is to exploit yield market imbalances. The Sub-Fund pursues an active and systematic investment strategy in which it seeks the market positions that are expected to give the best possible return, taking into account the risk profile. The interest rate risk is reduced so that the yield development is not significantly affected by the development in the interest rate level. In other words, the aim of the investment strategy is to generate returns for you as an investor, whether interest rates rise or fall.

The Sub-Fund's investment strategy is twofold. Investments in bonds with the ability to leverage them and investments in interest rate derivatives with a view to increasing the return or reducing the risk in the portfolio. The Sub-Fund primarily invests in Scandanavian government and mortgage bonds.

Information on whether the Unit Class may use different types of derivative financial instruments to adjust risk or to achieve a better return for you as an investor can be found in the prospectus for the fund.

Investments are made without reference to benchmarks.

The Unit Class is actively managed. The investment manager has complete freedom to determine the composition of the Unit Class portfolio.

The Sub-Fund launched on 12 February 2019. The Unit Class launched on 12 February 2019.

The currency of the Sub-Fund is DKK. The currency of this Unit Class is DKK.

The Sub-Fund is accumulating, which means that the net profit from the Sub-Fund is reinvested.

Intended Investor

The Unit Class is aimed at retail investors and professional investors. The Sub-Fund is aimed at investors with a medium investment horizon and a low risk profile. Investors should be aware that they may not be able to recover their initial investment. Investors should consider their long-term investment objectives and financial needs before making an investment decision. The Unit Class may not be appropriate for investors who intend to withdraw their money within 3 years.

Depositary

The Bank of New York Mellon SA/NV, Copenhagen Branch.

What are the risks and what could you get in return?

The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that besides the risks included in the risk indicator, other risks, such as derivative risk may affect the sub-fund's performance. Please refer to the Prospectus for more details.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, and/or a suitable proxy, over the last 10 years. Markets could develop very differently in the future.

Performance Scenarios

Recommended holding period: 3 years

Example Investment: DKK 100,000

Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.

		If you exit after 1 year	**If you exit after 3 years**
Stress Scenarios	What you might get back after costs	DKK 73,840	DKK 80,550
	Average return each year	-26.16%	-6.95%
Unfavourable Scenarios	What you might get back after costs	DKK 85,780	DKK 81,430
	Average return each year	-14.22%	-6.62%
Moderate Scenarios	What you might get back after costs	DKK 101,860	DKK 105,720
	Average return each year	1.85%	1.87%
Favourable Scenarios	What you might get back after costs	DKK 122,500	DKK 153,120
	Average return each year	22.50%	15.26%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment using a suitable proxy between 12/2015 and 12/2018.
The moderate scenario occurred for an investment using a suitable proxy between 10/2018 and 10/2021.
The favourable scenario occurred for an investment using a suitable proxy between 09/2022 and 09/2025.

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for the administration and management of the Sub-Fund, and does not typically hold assets of the Sub-Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Sub-Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Table 1: Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- DKK 100,000 is invested.

	If you exit after 1 year	If you exit after 3 years
Total Costs	DKK 1,980	DKK 4,791
Annual cost impact (*)	1.98%	1.57% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.4% before costs and 1.9% after costs.

Table 2: Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

			If you exit after 1 year
One-off costs upon entry or exit	Entry costs	[0.25%] of the amount you pay in at the commencement of the investment. The distributor that sells you the product may charge additional costs and will inform you of the actual cost.	DKK 250
	Exit costs	[0.37%] of your investment before it is paid out to you. The distributor that sells you the product may charge additional costs and will inform you of the actual cost.	DKK 370
Ongoing costs taken each year	Management fees and other administrative or operating costs	[0.74%] of the value of your investment per year. This is an estimate based on estimated costs over the last year. Including ongoing target fund charges.	DKK 740
	Transaction costs	[0.33%] of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	DKK 330
Incidental costs taken under specific conditions	Performance fees	[0.29%] of the value of your investment per year. This is an estimate, calculated on an annualised basis, based on the average over the previous 5 years.	DKK 290

How long should I hold it and can I take my money out early?

Recommended holding period: 3 years

You will be able to sell your investment certificates and realise your investment at the current market value every Tuesday, with a minimum notice of five banking days.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal Address: FundRock Management Company S.A., Airport Center Building, 5, Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg.

E-mail: FRMC_qualitycare@fundrock.com

Website: https://www.fundrock.com/policies-and-compliance/complaints-policy/.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

Other relevant information

Additional Information: Copies of the latest Prospectus, annual report, semi-annual report (all available in English), and the latest Net Asset Value per Share, are available free of charge at the registered office of the Management Company, FundRock Management Company S.A. in its offices at Airport Center Building, 5, Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg.

Past Performance and Previous Performance Scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Sub-Fund's net asset value per share/proxy and that past performance is not indicative of future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

[Past Performance](#)

[Performance Scenarios](#)